PROPOSED BUDGET and
NOTICE OF PUBLIC HEARING for
THE TOWN OF STEPHENS CITY, VIRGINIA
FOR THE FISCAL YEAR ENDING
June 30, 2010

A PUBLIC HEARING WILL BE HELD ON MAY 5, 2009 AT 7:30 P.M. IN THE STEPHENS CITY TOWN OFFICE ON THE PROPOSED BUDGET FOR THE NEXT FISCAL YEAR. DETAILED LINE ITEM BUDGETS ARE AVAILABLE AND MAY BE REVIEWED IN THE TOWN OFFICE, 1033 LOCUST STREET, STEPHENS CITY DURING NORMAL BUSINESS HOURS.

**PROPOSED TAX RATE**

| | | |
|---|---|---|
| Real Estate | $ 0.076 per $100.00 | |
| Personal Property | $ . 73 per $100.00 | Qualified Vehicles |
| Business Equipment | | $ 1.00 per $100.00 |
| Contract Carrier | | $ .50 per $100.00 |
| Machinery & Tools | | $ .50 per $100.00 |
| Mobile Home | | $ 0.076 per $100.00 |
| BPOL | | |
| Retail | | $ .15 per $100.00 |
| Contractor | | $ .15 per $100.00 |
| Business Services | | $ .15 per $100.00 |
| Wholesale | | $ .05 PER $100.00 |
| Decals | | $ 25.00 |

**GENERAL FUND**

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|---|---|
| REVENUE: | |
| General Property Taxes | $ 220,500.00 |
| Other Local Tax & Consumer Tax | $ 165,500.00 |
| Permit, Privilege Fees & Regulatory Licenses | $ 105,000.00 |
| Fines & Forfeitures | $ 18,300.00 |
| Revenue From Use of Money and Property | $ 11,200.00 |
| Zoning & Land Use Fees | $ 4,900.00 |
| State Funds – Franchise & Utility Taxes | $ 74,800.00 |
| State Funds – Revenues & Grants | $ 228,000.00 |
| Total Revenue | $ 829,200.00 |
| | |
| EXPENDITURES: | |
| Administration | $ 141,900.00 |
| Public Safety | $ 294,800.00 |
| Public Works | $ 193,900.00 |
| Planning and Development | $ 86,700.00 |
| Parks and Recreation | $ 16,600.00 |
| Transfers to Other Funds | $ 86,000.00 |
| Insurances | $ 8,500.00 |
| Total Expenditures | $ 829,200.00 |

## UTILITIES FUND

| | |
|---|---|
| REVENUE: | |
| Charges for Services | $ 470,000.00 |
| Revenue From Use of Money and Property | $ 21,900.00 |
| Miscellaneous Revenue | $ 14,400.00 |
| Availability Fees | $ 217,600.00 |
| Total Revenue | $ 723,900.00 |
| | |
| EXPENDITURES: | |
| Administration | $ 168,700.00 |
| Water Services | $ 103,300.00 |
| Sewer Services | $ 152,800.00 |
| Insurances | $ 8,500.00 |
| Transfer to CIP | $ 155,300.00 |
| Transfer to reserves | $ 95,200.00 |
| Total Expenditures | $ 723,900.00 |

## GOVERNMENTAL CIP FUNDS

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|---|---|
| PUBLIC WORKS: | $ 10,000.00 |
| TOWN ADMININSTRATION: | $ 40,000.00 |
| PARKS AND RECREATION: | $ 60,000.00 |
| PUBLIC SAFETY | $ 25,000.00 |
| TECHNOLOGY | $ 5,000.00 |
| | |
| **2008-09 Carry-Over** | $ 47,700.00 |

## 2009-10
## ENTERPRISE CIP FUND

| | |
|---|---|
| Water Line Replacement | $ 85,000.00 |
| Sewer System Expansion | $ 40,000.00 |
| I & I Repairs | $ 10,000.00 |
| FCSA Debt Service | $ 425,300.00 |
| Equipment | $ 13,300.00 |
| | |
| **Total 2008-09 Carry-Over** | $ 817,500.00 |